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Understanding key terms in the definition

Effectiveness : the degree to which goals are achieved; doing the right thing

Efficiency : using the fewest inputs (people, money, technology) to generate a given output.

Organization : A social entity that is goal directed

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and deliberately
structured.
Performance: the
organization ' s ability to
attain its goals by using
resources in an efficient
and effective manner.

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There are four basic

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management skills anyone must master to have any success in a management job. These four basic skills are to plan, organize, direct, and control and they are discussed separately in detail below.

Basic Management Skills
for Beginners
According to Fayol,
management operates

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through five basic functions: planning, organizing, coordinating, commanding, and controlling. Planning: Deciding what needs to happen in the future and generating plans for action (deciding in advance). Organizing (or staffing): Making sure the human and nonhuman resources are put into place.

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Project Management
Fundamentals This
section helps to build the
fundamentals and basic
concepts of project
management. What is a
Project – A project is a
temporary endeavor
undertaken to create a
unique product, service
or result. Temporary

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means definite start and
definite finish and not
like operations.

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The 4 fundamental
management tasks are
Planning, Organising,
Leadership and Control.

1. Planning – Planning involves mapping out exactly how to achieve a particular goal. This is the first component of management.

4 Fundamental
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